

Licence No. 0344816
Well Name BEARSPAW 102 STET 13-21-38-20
Licensee BEARSPAW PETROLEUM LTD.
Purpose TO OBTAIN PRODUCTION FROM THE BELLY RIVER GROUP AND THE HORSESHOE CANYON FM.
Surface Location LSD 13-21-038-20 W4M
Surface Co-ordinates 210.0 metres South 198.0 metres East
(As measured or calculated from the exterior boundaries of the quarter section)

Unique ID	102/13-21-038-20W4/0	Surface Rights	FREEHOLD
Field	STETTLER	Mineral Rights	FREEHOLD
		Projected Depth	663 metres
Lahee / Confidential Status	NPW (C)		
Field Centre	RED DEER (Ph. (403) 340-5454)	Terminating Zone	LEA PARK FM
		Ground Elevation	822.2 metres
Maximum Calculated EPZ	N/A		

Number of occupied dwellings, public facilities, and/or places of business inside the calculated EPZ N/A

The Licensee shall comply with the Oil and Gas Conservation Act and Regulation, the Oil Sands Conservation Act and Regulation and all applicable guides and interim directives published by the Board.

THIS LICENCE WILL EXPIRE 1 YEAR FROM THE DATE OF ISSUE IF WELL HAS NOT BEEN SPURRED.

Dated at Calgary, Alberta this
8th day of December 2005.



For Alberta Energy and Utilities Board