

Licence No. 0353789
Well Name FAIRBORNE CLIVE 2-27-39-24
Licensee FAIRBORNE ENERGY LTD.
Purpose TO OBTAIN PRODUCTION FROM THE BELLY RIVER GROUP.
Surface Location LSD 02-27-039-24 W4M
Surface Co-ordinates 362.7 metres North 411.8 metres West
(As measured or calculated from the exterior boundaries of the quarter section)

Unique ID	100/02-27-039-24W4/0	Surface Rights	FREEHOLD
Field	CLIVE	Mineral Rights	FREEHOLD
		Projected Depth	885 metres
Lahee / Confidential Status	DEV (NC)		
Field Centre	RED DEER (Ph. (403) 340-5454)	Terminating Zone	LEA PARK FM
		Ground Elevation	867.1 metres
Maximum Calculated EPZ	N/A		

Number of occupied dwellings, public facilities, and/or places of business inside the calculated EPZ N/A

The Licensee shall comply with the Oil and Gas Conservation Act and Regulation, the Oil Sands Conservation Act and Regulation and all applicable guides, interim directives, and directives published by the Board.

THIS LICENCE WILL EXPIRE 1 YEAR FROM THE DATE OF ISSUE IF WELL HAS NOT BEEN SPURRED.

Dated at Calgary, Alberta this
10th day of March 2006.



For Alberta Energy and Utilities Board