

F I E L D L L P

1800 first canadian centre Calgary
350 7 avenue SW Edmonton
calgary AB T2P 3N9 Yellowknife
PH 403 260 8500
www.fieldlaw.com

W. T. Corbett, Q.C.
direct line: 403 260 8504
fax: 403 264 7084
e-mail: bcorbett@fieldlaw.com

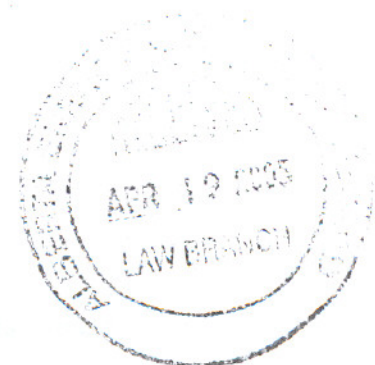
Assistant: Ruhil Surani
direct line: 403 260 8562
e-mail: rsurani@fieldlaw.com

Our File: 2582.94

April 18, 2005

VIA FAX 269-4444

Brett Norris, Vice-President
New Ventures and Geoscience
Paramount Energy Trust
500, 630 - 4th Avenue SW
Calgary AB T2P 0J9



Re: Proceeding No. 1347905
Bitumen Conservation Requirements
Athabasca Wabiskaw-McMurray Area
Petro-Canada Information Request Responses

Petro-Canada has now had an opportunity to review the Paramount responses to the information requests of Petro-Canada. The first CD in relation thereto was received by Petro-Canada on April 11th and the second CD containing the data files was received by Petro-Canada on April 13th. Unfortunately some of the responses provided are not responsive to the information request or are otherwise inadequate. Please provide the following clarifications:

Petro-Canada IR 1.3(a)

The information request has not been answered. 60 plots were requested and 15 were provided. Please provide figure 25 (not 23-26) for each of the 5 realizations for each of the remaining submissions (C, G, KKK). This reduces the number of outstanding plots to 15 from 45.

Petro-Canada IR 1.4(a)

4 plots were requested, none were provided. Petro-Canada will withdraw this request if the plots requested by 1.4(b) are provided.

Petro-Canada IR 1.4(b)

28 plots were requested and none were provided. Please provide same.

{C0273767.DOC;1}

Petro-Canada IR 1.4(c)

4 plots were requested. Petro-Canada will withdraw this request.

Petro-Canada IR 1.5(a)

4 plots were requested. Petro-Canada will withdraw this request if the plots requested by 1.5(b) are provided.

Petro-Canada IR 1.5(b)

28 plots were requested. None were provided. Please provide same.

Petro-Canada IR 1.5(c)

4 plots were requested. None were provided. Please provide same.

Petro-Canada IR 1.6(a)

4 plots were requested and none were provided. Petro-Canada will withdraw this request.

Petro-Canada IR 1.6(b)

28 plots were requested and none were provided. Please provide same.

Petro-Canada IR 1.6(c)

4 plots were requested. None were provided. Petro-Canada will withdraw this request.

Petro-Canada IR 1.7(a)

4 plots were requested and none were provided. Petro-Canada will withdraw this request.

Petro-Canada IR 1.7(b)

28 plots were requested and none were provided. Petro-Canada will withdraw this request.

Petro-Canada IR 1.7(c)

4 plots were requested and none were provided. Petro-Canada will withdraw this request.

Petro-Canada IR 1.8(a)

6 plots were requested and none were provided. Petro-Canada will withdraw this request.

Petro-Canada IR 1.8(c)

42 plots were requested. None were provided. Please provide same.

Petro-Canada IR 1.8(d)

42 plots were requested. None were provided. Please provide same.

Petro-Canada IR 1.8(e)

6 plots were requested and none were provided. Petro-Canada will withdraw this request.

Petro-Canada IR 1.8(f)

6 plots were requested and none were provided. Petro-Canada will withdraw this request.

Petro-Canada IR 1.9(a)

6 plots were requested and none were provided. Petro-Canada will withdraw this request.

Petro-Canada IR 1.9(b)

6 plots were requested and none were provided. Petro-Canada will withdraw this request.

Petro-Canada IR 1.9(c)

42 plots were requested. None were provided. Please provide same.

Petro-Canada IR 1.9(d)

42 plots were requested. None were provided. Please provide same.

Petro-Canada IR 1.9(e)

6 plots were requested. None were provided. Please provide same.

Petro-Canada IR 1.9(f)

6 plots were requested. None were provided. Please provide same.

Petro-Canada initially requested 432 plots and only 23 were provided. In an effort to reduce the number of plots we have re-evaluated our requests and reduced the number of plots required to 283.

Paramount has provided digital files of these models to Petro-Canada as a justification for failing to provide the plots. Petro-Canada does not use the same software as Paramount. Although the company

Page 4

has taken steps to acquire this software it will take time to calibrate and train an individual to use this system. Accordingly, although Petro-Canada may have the capability to use the data files in the future it does not have full capability at this time and reiterates its request for the plots described above.

Petro-Canada IR 1.10(h)

The IR was for Paramount to provide "Operating conditions including bottom hole temperature and pressure profiles (versus time) for all SAGD simulations". The data provided by Paramount gives single values for steam quality, maximum injection rate and pressure for the injection wells and minimum pressure and steam trap control for production wells. Data has not been provided on a time basis which therefore implies constant operating conditions. Also no temperature data was provided. Could Paramount provide the pressure profiles (versus time) for the models that invoked the "hybrid operating program" and could they provide temperature profiles versus time as originally requested?

Petro-Canada IR 1.10(i)

The request was for Paramount to provide "tabulated SAGD production forecast (oil, gas, water, steam) for all simulations". Paramount provided the final production numbers, not rate time plots. It is generally accepted that a production forecast is rate versus time. Could Paramount please provide the requested forecast data in a rate time format on a monthly basis?

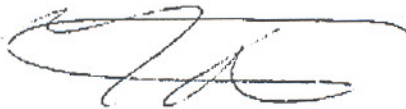
Petro-Canada IR 1.10(j)

The G Pool submission covers 3 well models – 04-15, 06-27 and 10-23. The cross-sections are provided for 04-15 but not the other two wells. Could Paramount please provide cross-sections for Well 06-27 and Well 10-23 equivalent to the figures 35 to 44 provided for Well 04-15?

Petro-Canada IR 1.13(g)

There were 16 samples used and only 15 were included in the table provided. Could Paramount please provide the 16th sample data?

Yours truly,

FIELD LLP

W.T. Corbett, Q.C.

WTC/rs

cc: Gary Perkins, AEUB and
All Interested Parties