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Our File No.: 52022-7

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April 13, 2005

VIA FACSIMILE

Alberta Energy and Utilities Board  
Law Branch  
640 5th Avenue S.W.  
Calgary, AB T2P 3G4

Attention: Gary Perkins

Dear Sir:

RE: Proceeding No. 1347905  
Bitumen Conservation Requirements  
Athabasca, Wabiskaw-McMurray  
Phase 3 Final Hearing



Your correspondence of April 13 addressed to Paramount Energy Trust ("PET") to the attention of Mr. Norris has been brought to our attention as counsel for PET.

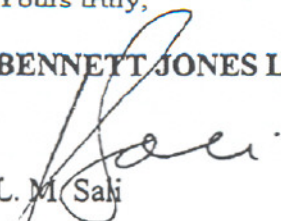
Having considered the matter, it is the position of PET that Board staff is entitled to use the information as provided to it by PET, without restriction. If the Board is statutorily entitled or obligated to make this information available publicly, it may do so.

PET's concern had been, and continues to be, as to the use of any of its' proprietary information by third parties. It recognizes that due process requires sharing information which may relate to the matters in issue in the Hearing. PET expects and anticipates that third parties that may have access to this information will utilize it only for the purpose of the Hearing and no other purposes.

You are free to retain the CD and have Board staff make whatever use of it it considers necessary.

Yours truly,

BENNETT JONES LLP

  
L. M. Sali

LMS/mmb

cc: Client

