

L. M. Sali, Q.C.
Direct Line: 403.298.3469
e-mail: salil@bennettjones.ca
Our File No.: 52022-7

June 13, 2005

VIA FACSIMILE & E-MAIL

Attention: Mr. Gary D. Perkins

Alberta Energy and Utilities Board
Law Branch
640 - 5 Ave SW
Calgary, AB T2P 3G4

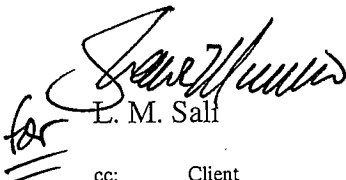
Dear Sir:

**Re: GENERAL BULLETIN 2003-28 (GB 2003-28)
BITUMEN CONSERVATION REQUIREMENTS
ATHABASCA WABISKAW-MCMURRAY
PHASE 3 FINAL PROCEEDING
PROCEEDING NO. 1347905**

The February 14, 2005 submission of Paramount Energy Operating Corporation ("PEOC") contains comparative data from existing thermal projects in the Athabasca area. On behalf of PEOC, we advise that in the course of its direct evidence, PEOC will refer to the Resource Management and Progress Reports from those thermal projects included in the attached list. These reports have been filed publicly with the Alberta Energy and Utilities Board, in part pursuant to the Board's Direction in the Chad-Leismer Decision 2003-23, Appendix 2 Annual Resource Management Report, at page 77. Likewise, PEOC will refer to the published papers in the attached list. PEOC is in the process of preparing the presentation of its direct evidence, and will forward that presentation, along with specific references to the reports and papers listed, in advance.

Yours truly,

BENNETT JONES LLP


L. M. Sali

cc: Client
Interested Parties

References used by Paramount Energy Trust				
Company	Area	Type of Report	Date	Title
Japan Canada Oil Sands Ltd.	Hangingsstone	Progress Report	March 11, 2003	Japan Canada Oil Sands Ltd. Hangingsstone Demonstration Project 2002
Japan Canada Oil Sands Ltd.	Hangingsstone	Progress Report	March 18, 2004	Japan Canada Oil Sands Ltd. Hangingsstone Demonstration Project 2003
Japan Canada Oil Sands Ltd.	Hangingsstone	Progress Report	March 7, 2005	Japan Canada Oil Sands Ltd. Hangingsstone Demonstration Project 2004
Japan Canada Oil Sands Ltd.	Hangingsstone	Submission No. 14358	November 21, 2003	Request for Permission to Abandon "F" Well Pair JACOS Hangingsstone SAGD Demonstration Project Approval 8788B UWI: 103-13-27-084-11W4-00; 102-13-27-084-11W4-00
Japan Canada Oil Sands Ltd.	Hangingsstone	Vol 43, No. 1, page 47-53, Jan. 2004 CJPT	January 2004	The effect of Operating Pressure on the Growth of the Steam Chamber Detected at the Hangingsstone SAGD Project by Y. Ito, T. Hirata, M. Ichikawa
Japan Canada Oil Sands Ltd.	Hangingsstone	Vol 40, No. 9, page 29-36, Sept. 2001 CJPT	September 2001	The Growth of the Steam Chamber During the Early Period of the UTF Phase B and Hangingsstone Phase 1 Projects by Y. Ito, T. Hirata, M. Ichikawa
Japan Canada Oil Sands Ltd.	Hangingsstone	EUB amendment application	September 2, 2004	Japan Canada Oil Sands Limited: Application for Amendment of Approval No. 8788A & B, Japan Canada Oil Sands Limited Hangingsstone SAGD Demonstration Project, for the Addition of Horizontal Well Pairs 'O', 'P', & 'Q'
Japan Canada Oil Sands Ltd.	Hangingsstone	EUB application	December 1997	Japan Canada Oil Sands Limited: Applications for Approval Hangingsstone Steam Assisted Gravity Drainage Demonstration Project: EUB application No. 1017621
Opti Canada Inc. and Nexen	Long Lake	Progress Report	May 25, 2004	Long Lake Project: Alberta Energy and Utility Board Presentation
Shell	Peace River	New Technology Magazine	Jan/Feb 2005	Poised for Growth (page 22)
EnCana	Christina Lake	Progress Report	May 6, 2003	Geology of McMurray Formation, Christina Lake Thermal Project
EnCana	Christina Lake	Resource Management Report	2004	2004 Annual Resource Management Report
EnCana	Christina Lake	Progress Report	May 4, 2004	EnCana Christina Lake AEUB In Situ Update
EnCana	Christina Lake	SPE Presentation	19-Jun-03	Issues Concerning Implementation of SAGD Projects at EnCana
ConocoPhillips Canada	Surmont	Resource Management Report	January 1 to December 31, 2004	Surmont SAGD Pilot Project
ConocoPhillips Canada	Surmont	Resource Management Report	January 1 to December 31, 2004	Surmont Oil Sands Leases
Petro-Canada	MacKay River	Progress Report	October 9, 2003	MacKay River 2003 Progress Report Approval No. 8668
Petro-Canada	MacKay River	Progress Report	October 7, 2004	MacKay River 2004 Progress Report Approval No. 8668
Petro-Canada	Chard	Resource Management Report	April 1, 2004	Chard Resource Management Report - AEUB Decision 2003-38
Petro-Canada	Chard	Resource Management Report	March 28, 2005	Chard Resource Management Report - AEUB Decision 2003-39