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February 23, 2004

Paramount Energy Trust
500, 630 – 4 Avenue S.W.
Calgary, AB T2P 0J9
Fax: (403) 269-4444

Attention: Sue Riddel Rose

Dear Ms. Riddel Rose:

**RE: GENERAL BULLETIN 2003-28 (GB 2003-28)
BITUMEN CONSERVATION REQUIREMENTS
ATHABASCA WABISKAW-MCMURRAY
PHASE 3 PROCEEDINGS**

I have been asked to respond to your request under sections 39 and 40 of the Energy Resources Conservation Act, contained in your submission dated January 30, 2004, for a review hearing on the matters set out in the Board's letters of December 17, 2003 in January 2, 2004, as well as the Board's letter to your counsel dated January 20, 2004.

We note that the request asks for reviews of the Board's directions regarding procedures for the Phase 3 proceedings under GB 2003-28. The Board's practice is not to review rulings made during the course of a proceeding, rather parties are expected to await the Board's final decision on the matter before requesting a review. The Board's ultimate resolution of the matter may render a review of the procedural ruling unnecessary. This practice is confirmed in Board decisions, including EUB Decision 2001-38 (May 16, 2001, @ page 140), and is consistent with the case law on judicial review of interlocutory judgments.

Please contact me if you wish to discuss this matter further.

Yours truly,

J. Richard McKee
Board Counsel