

SUBMISSION OF
BRUCE GORDON
TO
ALBERTA ENERGY AND UTILITIES BOARD
REGARDING
GENERAL BULLETIN GB 2003 – 16
GAS PRODUCTION IN OIL SANDS AREAS

JUNE 26, 2003

June 26, 2003

Please be advised that my Registered Retirement Savings Plan held at TD Waterhouse had 24,500 shares of Paramount Energy Trust as of May 31, 2003. The book value at that time was \$ 323,975.00 and the market value \$339,325.00. Today's valuation at \$8.70 on these same shares, still held is \$213,150.00 a loss from book value in excess of \$`100,000. THIS LOSS IS DIRECTLY A RESULT OF AUB. ACTIONS. My TD Watterhouse account is 586189S.

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You have my permission to submit this information
BG,