

SUBMISSION OF
BARRY MACKENZIE
TO
ALBERTA ENERGY AND UTILITIES BOARD
REGARDING
GENERAL BULLETIN GB 2003 – 16
GAS PRODUCTION IN OIL SANDS AREAS

JUNE 26, 2003

June 26, 2003

Att: Chairman, Alberta Energy & Utilities Board

Dear Sir:

My wife and I and our grown children lost over \$50,000.00 as a result of your preliminary decision regarding Paramount Energy Trust. I am more than willing to take my lumps in the market, and have done so on many occasions. Your groups ruling is a distortion of normal market forces as you have made an arbitrary decision to favor one segment of the market over another.

What can we who have been injured by your ruling expect by way of compensation from the greater royalty pool you are protecting.

Also what can we as homeowners who will be paying higher gas prices to heat our homes expect as a result of this same decision.

I look forward to hearing from you in the near future.

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